

FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2002

Statement of Financial Activities for the Year Ended 31 December 2002

	Total funds 2002 £'000	Total funds 2001 £'000
INCOMING RESOURCES		
Donations	48	51
Activities in furtherance of the charity's objects:		
Grants receivable from government and other institutions	8,111	7,874
Interest receivable	4	10
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TOTAL INCOMING RESOURCES	8,163	7,935
RESOURCES EXPENDED		
Direct charitable expenditure:		
Cost of activities in furtherance of charity's objects	6,360	7,516
Support costs	955	861
Other expenditure:		
Management and administration	201	162
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TOTAL RESOURCES EXPENDED	7,516	8,539
NET INCOMING /(OUTGOING) RESOURCES		
	<hr/>	<hr/>
	647	(604)
TOTAL FUNDS BROUGHT FORWARD		
	<hr/>	<hr/>
	726	1,330
TOTAL FUNDS CARRIED FORWARD		
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	1,373	726

FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2002

Balance Sheet as at 31 December 2002

	2002	2001
	£'000	£'000
FIXED ASSETS		
Tangible assets	33	28
CURRENT ASSETS		
Debtors	1,778	1,469
Cash at bank and in hand	636	546
	<hr/>	<hr/>
	2,414	2,015
CREDITORS: amounts falling due within one year		
	(1,074)	(1,317)
	<hr/>	<hr/>
NET CURRENT ASSETS	1,340	698
NET ASSETS	1,373	726
	<hr/> <hr/>	<hr/> <hr/>
FUNDS		
Restricted funds	930	198
Unrestricted funds	443	528
	<hr/>	<hr/>
Total Funds	1,373	726
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Financial Information

At the end of 2002, ACORD was implementing 47 programmes in 19 African countries.

There was an increase in income from £7.9 million to £8.2 million during the year. ACORD's six largest donors (Novib, DFID, the EC, Community Funds, HEKS and Oxfam Hong Kong) made grants totaling £5.5 million in 2002 representing 67% of income for the year. Member contributions represented 46% of total income, compared with 45% in the previous year.

Expenditure on programmes and its related support was at £7.3 million, and represented 97% of expenditure for the year. Cost of administering the charity increased to £ 201k (2001: £162k).

We are grateful to our donors for their generous support in fulfilling our mission.

Supporters

ACORD was assisted in 2002 by contributions from:

Member Organisations

CCFD, France
Groupe Développement (France)
Swiss Interchurch Aid - HEKS (Switzerland)
Inter Pares (Canada)
Mani Tese (Italy)
NOVIB (Netherlands)
Oxfam Great Britain (United Kingdom)
Oxfam Hong Kong (Hong Kong)
The Stromme Memorial Foundation (Norway)
Vredeseilanden (Belgium)

Other Private Institutions

Bernard Van Leer
Brot furdie Weit
Christian Aid
Comic Relief (UK)
Community Fund (UK)
Development and Peace (Canada)
Diana Princess of Wales Memorial Fund
Early Child Education
International Institute for Environment and Development
Intermon (Spain)
Namibia Institute of Forestry
NCOS – Belgium Survival Fund
Others
Oxfam – Belgium
Oxfam Canada
PPP – Healthcare Medical trust
Stichting Vluchteling (Netherlands)
Warwick University

Multilateral Funding Institutions

European Community
International Rescue Committee
OPEC Fund for International Development
UNESCO
UN FAO
UNDP
UNHCR
UNICEF
UNIFEM

Bilateral Funding Institutions

British Council
Canadian Embassy (Eritrea)
Chad – Ministry of Agriculture
DANINDA (Denmark)
DFID (UK)
Isle of Man Govt
Ministry of Agriculture (Uganda)
SIDA (Sweden)
States of Jersey

